



General Assembly

February Session, 2008

Amendment

LCO No. 4003

HB0557804003HDO

Offered by:
REP. BARRY, 12th Dist.

To: House Bill No. 5578

File No. 43

Cal. No. 44

"AN ACT CONCERNING REINSTATEMENT PAYMENT STATEMENTS."

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- 1 In line 9, strike "five" and insert "seven" in lieu thereof
- 2 In line 23, strike "but the mortgage is not paid off or reinstated,"
- 3 In line 41, strike "cure a default in" and insert the following in lieu
- 4 thereof:
- 5 "cause the loan to be reinstated, provided any other contractual
- 6 conditions for reinstatement are satisfied."
- 7 Strike line 42 in its entirety
- 8 After line 42, insert the following:
- 9 "(e) Nothing in this section shall create an obligation on the part of
- 10 the mortgagee to provide a reinstatement payment statement if a right
- 11 to cure the payment default and reinstate the mortgage loan does not
- 12 exist under the mortgage loan documents or at law."